

■ ANNUAL REPORT 2023



WATSONIA RSL

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Bill Wyndham PRESIDENT

To my Committee, our Management Team, and our Staff - thank you for your professionalism in dealing with our Members. It goes without saying that Watsonia RSL owes you a debt of gratitude. To our Members, to whom we will be forever grateful for your patronage and who together have, and I believe will continue to support the Watsonia RSL and its program to assist and serve Veterans, Serving Members and their families both now and in the future.

It is an honour and privilege to present this, my second annual report as your President.

VETERANS WELLBEING

Throughout the year we have seen some incredible changes not only in the traditional services we provide, but in its management. It is here that Sharon Armstrong, Tony Fraser, Anna Dalakis and the Welfare teams they lead, have excelled. In particular, developing the strategy of focusing on and devising strategies to stimulate resilience in both our Veterans, Serving Members and their families. Anna's Veteran Support report highlights the way ahead.

ANZAC DAY & REMEMBRANCE DAY 2023

Both ANZAC and Remembrance Days were particularly memorable, even though the latter was on a Saturday, both were celebrated in the traditional manner. The attendance and support on these days from our Members, local and wider communities was very much appreciated.

And also, the support from 135 Signal Squadron, the 39th Army Cadet Unit from Simpson Barracks and the Greensborough Police, were once again outstanding.

We were also fortunate to have had two highly successful Appeals in 2023, and I commend you to read Tom Johnson's Appeals Report, in particular the funds raised.

These are extraordinary figures, and we owe much to Tom Johnson (Appeals Officer and Committee Member) and Anna Dalakis our Veteran Support Co-ordinator respectively, and the teams they have led.

Those Volunteers who shake the tins, selling badges and poppies in the local community, together have resulted in two very incredibly successful Appeals. And not to forget those Volunteers who work quietly behind the scenes. Thanking you all.

One small but very important item that has expanded because of the success of the business and Appeals, has been our Primary to Secondary Schools Scholarship Fund, which this year awarded 18 scholarships as well as a personal gift to each recipient.

NORTH EAST LINK & WATSONIA TOWN CENTRE

As each of the developments progress, we can expect to see more and more changes being introduced. The effect of these changes on our RSL and the local area is still unknown.

Unfortunately, our car park will be under construction for the first six months of 2024, and car parking will be limited. But we have in the past, met change. It is the intent of the Watsonia RSL Sub-branch Committee to meet any such changes and manage them into our business.

FOR THE FUTURE

Shortly you will see on our main notice board, the projected plans of our 'new club'. A rebuild that has already commenced. Plans are currently progressing and are at 'Town Planning' stage for approval from the State Government and local Council. In early 2024, please look to our notice board, and if you have any queries, please ask your Board Members.



It is normal with re-builds, that there may be some changes as to how the club will need to operate. If there should be changes or limitations, I ask you to please be patient and remember we are building for the future, and that future includes you the Members, your families, the Service Men and Women, and their families to whom we owe so much.

I cannot close my report without expressing my personal thanks to two people who have been the club's backbone. Firstly, our club Treasurer John Inglis. His financial skills, business acumen and foresight, have not only ensured that we the club stayed above the water, but set a course for the future.

And secondly to Matt Guest, for now, and for the club's future. His experience, knowledge and commitment to Watsonia RSL have combined to keep our redevelopment program on track.

Members should never forget that a Committee needs it's Members input, their contribution. And at this time, Watsonia RSL needs your input, knowledge, and commitment if it is to keep growing.

Now is not the time to stop. Now is the time to step up.

Our annual election is coming shortly, please start thinking about how 'I' can contribute.

Bill Wyndham
President



John Inglis TREASURER

My sincere thanks to Matt, Santina and Kristy for their sterling efforts and support in ensuring all financial data is properly recorded. I also thank all other club personnel and fellow Members for their support.

The Club has had a reasonably successful year with a number of significant changes taking place. Specifically, purchasing new furniture in the upstairs function room and the upgrading of gaming machines to both enhance player experience and cut the high labour costs associated with coin using technology. Additionally, this is after abnormal contracted expenses related to the Bundoora Bowling club's return to a standalone entity.

It is also important to understand the benefits provided to Members in terms of discounts and facilities.

The exceptionally high inflation rate increased all expenses to new levels and our best efforts to keep pricing to our Members as low as possible has been a major factor in keeping our profit low when looking at what we are trying to achieve for the future.

The Balance Sheet shows the increased value of assets due to the replacement of a significant amount of furnishings and gaming equipment.

The Patriotic (Building) Fund has also seen a significant variation to its income statement and balance sheet. The club pays rent to the building fund for use of the premises and this business year we commence planning for its long overdue upgrade. The investment we have made in the planning activities have all been capitalised, thus the significant increase in the balance sheet.

The General Appeals Patriotic Fund saw a significant increase of income thanks to the efforts of many. It is however very important to note that all bodies receiving support from the club are expected to significantly contribute to our appeals activities.

John M Inglis
Treasurer

Pat Donnelly SECRETARY

Membership is a critical element in the success of any club. Not only have our regulars stayed in support, but actual membership numbers could be described as having 'exploded' - a growth that represents the public's opinion of our club.

The retirement of Alan Robins our highly competent Sub-branch Secretary, as could be expected left quite a hole in our Committee structure. Fortunately, at the time I was able to step into the role.

Looking back at Alan's last Report (2022) there was the first inkling of change as the club emerged from the restrictions of Covid and the subtle changes and additions to the Board's organization, without a doubt those changes have had a marked and positive effect on the RSL as 2023 has shown.

Like staffing, membership is a critical element in the success of any club. Not only have our regulars stayed in support, but actual membership numbers could be described as having 'exploded' - a growth that represents the public's opinion of our club.

In terms of actual growth, 2023 started with a corrected total membership base of 4011, we finished the year with a membership total of 6809 Members. All of whom we have warmly welcomed to our fold.

Veteran Support is also a critical element in any RSL's organisation and this role has thrived in 2023, as shown in the Veteran Support's report. Rather than being an after-action involvement, it has evolved to now reaching out to those needing help rather than waiting for them to ask.

Health and Safety are two critical elements in the operation of any organization. These elements were highlighted and addressed throughout the year, allowing Management to continue to provide a safe environment for Members and Staff.

With the club returning to profitability, the Boards has decided to implement the delayed refurbishment program, and plans are currently at 'Town Planning' stage. This rebuild is planned to commence in 2024, and it will be aligned with the works of the North East Link, and the planned upgrade of the Watsonia Town Centre.

Sadly, this will be my last report, as I have decided to stand down as Secretary.

From a personal perspective I would like to convey my thanks to the Board for their ongoing support, I wish them all the very best for their future endeavors.

Pat Donnelly
Secretary





Tony Fraser

SENIOR VICE PRESIDENT

CEREMONIAL REPORT

This year has allowed us to conduct our Ceremonial Services without any restrictions. We have enjoyed the full benefit of conducting our traditional ceremonies in our community.

With the new year upon us we look forward to commemorating Vietnam Veterans Day and the inclusion of a new commemorative day which will honor our contribution to the Middle East conflict.

ANZAC DAY 2023: Cherry Street

The Service was conducted at Mont Park Avenue of Honor, with several residents attending and our local government dignitaries.

ANZAC DAY 2023: Watsonia RSL

This year we again partnered with Inner FM, having both the Dawn and Commemoration Service being broadcast through the radio station. A big shout out to Matt Stamp and his team for being super professional and enhancing our Services.

The continuing commitment of the staff and the Members of Watsonia RSL, saw another successful Dawn Service, with a record crowd attending and enjoying a Gun Fire Breakfast.

The Commemoration Service went without any interruptions, for those attending including our speaker The Honorable Colin Brooks and to Members of the Community who chose to join in by laying their wreaths, on behalf of the Watsonia RSL Committee and Members, thank you.

REMEMBRANCE DAY 2023: Cherry Street

The Service was conducted at Mont Park Avenue of Honor with some residents from the Springthorpe Estate attending and our usual dedicated dignitaries. An honorable Service incorporating the laying of wreaths was undertaken.

REMEMBRANCE DAY 2023: Watsonia RSL

This year we were honored to have Matt Stamp from Inner FM, MC the Service. Matt did an exceptional job, and we are grateful of his efforts. Yet again the commitment of the staff and the Members of Watsonia RSL, saw another successful Remembrance Day Service.

We were fortunate to have our Federal MP Kate Thwaites speak on behalf of Colin Brooks MP at short notice. Kate did an outstanding Remembrance Day address.

The Watsonia RSL School Scholarships were presented by Councilor Rick Garotti to all nominated students, who were all in attendance with family, friends, and school representatives.

Tony Fraser
Senior Vice President

FOUNDATION MEMBERS

S.H Watson

H.E Clark

H.S Comlett

L. Lewis

D. Barnett

A. Davis

R.R Hillard

A. Humphreys

LIFE MEMBERS

G. Armstrong OAM *

R. Macqueen *

J. Thompson *

L. Anderson *

J. Keirnan *

F. Collings *

R. Hillard *

G. Burrows *

R. Stephen

J. Mawkes *

B. Jones OAM

R. Butt *

* Deceased

2023 VALE LIST

Jeffrey Mawkes	Life Member	Marcus Fitzgerald	Social Member
		Patricia Collins	Social Member
Kenneth Eastwood	Service Member	Carol Wilkinson	Social Member
James Fenton	Service Member	Allan Scholey	Social Member
Eric Reynolds	Service Member	Helen Clifford	Social Member
Ken Hamer	Service Member	Gregory Elliott	Social Member
Bruce Hortin	Service Member	David McPhail	Social Member
Ian Calder	Service Member	Noel Stagg	Social Member
Kenneth Tucker	Service Member	Wilma Gilchrist	Social Member
Mary White	Service Member	June Sommerville	Social Member
		Jean Hamilton	Social Member
Koene Littler	Affiliate Member	Irene Olynyk	Social Member
Ernest Woolnough	Affiliate Member	Maureen Beani	Social Member
Thomas Bellis	Affiliate Member	Donald Woods	Social Member
Mavis Crew	Affiliate Member	Lisa Fahey	Social Member
Garry Plummer	Affiliate Member	Ang Perna	Social Member
Kenneth Wilkins	Affiliate Member	Joy Somerszaule	Social Member
Keith Deveson	Affiliate Member	Robert Coomber	Social Member
Susan Albinson	Affiliate Member	Vito Arena	Social Member
Phyllis Stryker	Affiliate Member	Kelly Wing	Social Member
George Ballard	Affiliate Member		

‘LEST WE FORGET’

Anna Dalakis

VETERAN SUPPORT

As times change and modern life evolves, we have done so too, with new programs, initiatives, community connections and networks in order to further reach our Veteran community and local community offering them our place for support and assistance.

This year has been a year of significant change and growth for our Veteran and Welfare space. It has taken on many new initiatives. Our aim remains the same, that is to serve and meet the needs of our Veteran community. We will continue to provide a service where Veterans' needs and their requests for assistance will always be met.

We recognise the contribution that our Veteran Members have contributed in times of war and peace and to the valuable role they hold in RSL Sub-branches. We are here for all our Veterans and their families and our member community.

We offer assistance and support with all aged care services, hospital/aged care admissions, respite and all home services. All support is maintained to ensure on going care both in the community and aged care facilities.

Further assistance and advice with pensions, medical appointments and transport, DVA matters and claims. We have many internal social groups and activities that Members and Veterans can participate in to encourage connection and social friendships.

A new initiative for our department has been to partner with RSL Active and further establish our connection with the Simpson Barracks and all Serving Members in our community. We have introduced workshops that Members can participate in, insightful and informative. In the last year we have focused on PTSD and all Mental Health concerns.

We have established a grant in Jim Stephen's honour to pay respect for his long-standing service and commitment to the Watsonia RSL. This grant has been used to support the DFSS Simpson Barracks Rugby Team in their journey to Queensland to partake in the Tri Service Competition.

The RSL also hosted a jumper presentation for the

Simpson Barracks, in which we were fortunate enough to have Jim personally present the jumpers and the grant.

By establishing partnerships with our Service Members, local community organisations, sporting groups and local schools it is our aim to be able to provide support, community services and resources to all Service Personnel and our local community making the RSL and its Veteran Welfare department an integral part of the growth and development of our local area, changing the current climate and landscape to benefit our community.

A thank you to Sharon Armstrong for all her hard work and extensive knowledge and continued efforts supporting our Veterans. Sharon has been instrumental in the success of the Welfare Department. Without Sharon we would not have been able to run this department to the extent that we have, and we thank her for all her time and effort.

We are fortunate to have Tony Fraser our Senior Vice President and Advocate in training on board in the welfare space. His life experience and support has been a big motivation in the implementation of our new programs and initiatives. He has also partnered with David Price from Greensborough RSL to advise on advocacy matters and pensions. Whilst Tony is currently continuing his studies, our collaboration with David is ensuring that we continue to offer a quality support service with our DVA Veterans claims.

In conclusion, the past year has been a year of change, growth and progress. We are fortunate to have a strong and supportive team all aligned with the same goal in mind. We look forward to the new year further developing our essential programs and relationships whilst focused, our aim as always, and as it always will be is to support our Veterans and acknowledge their ongoing contribution.

Anna Dalakis
Veteran Support



Tom Johnson APPEALS OFFICER

Our aim for 2024 is to continue to grow our volunteer base and give back to our Veterans and our community. Volunteers are the foundation of the RSL and are valued Members of our club.

The Committee would like to extend a thank you to all those that contributed to the success of the ANZAC and Poppy Appeals.

We have partnered with many organisations in the community such as Westfield Plenty Valley, Thomastown Bunnings, Uni Hill and the Victorian Racing Commission who have all been very supportive in allowing us to fundraise on their premises. Their support is ongoing in our fundraising efforts.

We would also like to mention the ongoing support and hard work from our local retailers and sporting groups that have allowed us to leave trays of badges and have offered volunteers to sell badges in and around our local community. Our volunteers are an integral part of the success of both the ANZAC and Poppy Appeals.

A big thank you to our ADF Personnel from the Simpson Barracks who volunteered their time to sell badges at the MCG, VRC and the CBD. Our ADF Personnel have been a cornerstone to the success of our Appeals campaign. Their time and support is important and influential in raising awareness and adding to the significance of what ANZAC and Remembrance Day means to our community and the financial contribution.

On that note, a special 'thank you' to the efforts of our amazing volunteers; Lillian Smith, Gerry McCormick, Neil Briggs, Bernie MacPherson and the Golden Oldies Golfers Team that made great progress at Uni Hill. Thank you to Ken Fostineo, Peter O'Connor and Gary Higgs for being our drivers. Our local sellers: Kathy, Kevin, Brendan, Mary, Eric, Jim, Brian, Yvonne, Alistair and a very special thank you to our youngest volunteers; Ryder Robinson and Amy Stokes - a new generation of enthusiastic volunteers that we look forward to being a part of our team.

We are grateful to all our volunteers for all the help and time they give us for fundraising. We would not be able to do what we do without them. A very special thank you to Anna Dalakis for her assistance and hard work that contributed towards the running of our appeals.

Thank you and we look forward to 2024 Appeals being better and stronger.

Totals for 2019

ANZAC	\$75,720.20
POPPY	\$43,368.20
TOTAL	\$119,088.40

Totals for 2020 (Affected by Covid-19)

ANZAC	\$2,408.00
POPPY	\$4,960.05
TOTAL	\$7,368.05

Totals for 2021 (Affected by Covid-19)

ANZAC	\$46,276.56
POPPY	\$17,247.90
TOTAL	\$63,524.46

Totals for 2022

ANZAC	\$53,804.59
POPPY	\$21,716.50
TOTAL	\$75,521.09

Totals for 2023

ANZAC	\$79,437.93
POPPY	\$50,750.26
TOTAL	\$130,188.19

Tom Johnson
Appeals Officer



Matt Guest

GENERAL MANAGER

The success of our RSL is only due to our loyal Members. You are all the life blood of the club, and it is a supreme pleasure to be the General Manager of such a fantastic organisation. Thank you for all your support over the past year.

As the financial year has concluded, it is now time to reflect on all the positives and work through the challenges we have faced in 2023. Overall, we have set new records for our sales however have also increased the running costs in every department. We need to find more efficiency in our business model moving forward to balance our offering, and this is a key focus in 2024.

We have been juggling plenty of work this year; which includes the separation from the Bundoora Bowling Club, finding new ways to advance our technology and of course the co-ordination of the modernising of our beloved RSL. Everything that we have improved this year, was in consideration of our upcoming building works program.

Early this year we finalised the separation between the Watsonia RSL and the Bundoora Bowling Club (BBC) after 15 years. Both clubs are now on different journeys, and I wish the BBC Members best wishes for all their future endeavours. A special thanks to John Roberts (Ex-President) and his committee for all their hard work over the years to help the Watsonia RSL maintain the venue and make it the success it is today.

Again, our entertainment options have been busier than ever. The fortnightly entertainment of Morning Melodies and Saturday night bands are going to a new level with more Members and guests attending. Don't forget we still have activities such as Wildflower Day Club, Bingo, Carpet Bowls and Fitness Classes returning next year.

Managing our business is always challenging, but I am very lucky to have a very professional Management Team. The team lead by Steve Reid is always working hard for our Members and I want to say a big thank you for all of your hard work.

We have made a couple of changes in portfolios with Assistants Shaun Pennant (Food and Beverage) and Sinem Sert (Gaming) always working on our next offering. Great work everyone!

Our Administration department has been super busy with the changing of accounting systems as we have moved to Xero. The new system will prove to be more efficient and allow for the team to concentrate on other deliverables. Well done to Santina and Kristy on their hard work for a successful transition.

Our food has gone from strength to strength with the quality of food and the value for money being better than ever. We still have increasing costs from suppliers but will endeavour to make sure our prices stay reasonable. New concepts are always on offer so please come to the RSL and try some new flavours. Congratulations to Chintha our Executive Chef, and his fabulous team on what they have delivered, and I look forward to next year's new specials and menu updates. If you are coming down to the RSL, please don't forget to book – you don't want to miss out!

Reception is the face of our business with the first and last person you see in our venue. They are tireless on delivering the service you deserve and have done an outstanding job. The Bus Drivers are always there to pick you up or get you home safely – thanks again for your hard work.

Finally, to the staff – outstanding under challenging times. Thanks again for all your support. The upskilling of staff will still be an ongoing focus with the emphasis of being an employer of choice, where we need to attract new staff whilst supporting our current levels. We will be again looking at ways to help deliver the best service to our Members and guests.

We have increased our attention and support in our Veteran Welfare department under the direction of Anthony Fraser (Senior Vice President). With our Veteran and Community Support coordinator Anna Dalakis working closely with Sharon Armstrong (RSL Care Coordinator) our services are busier than ever.

As you are all aware, this area is a key area for us moving forward as is in line with our core mission statement of looking after Veterans and their families. We are also working on new strategies around recruiting volunteers for our appeals program. Congratulations to Tommy Johnson, Appeals Volunteers and the Veteran Support team on an excellent job. Please remember if you have some spare time, we are always looking for help!

Banyule Council are now in the final process of starting the Town Square Project with the demolition our RSL car park in early 2024. Unfortunately, this is out of our control, but we will run our courtesy bus seven days a week to help Members to get to the RSL. I apologise for the significant disruption that will be caused but the result will be worth it. The approximate finish time is early June 2024.

We anticipate the Anzac Day Service will still be held in front of the RSL – more details to follow.

North East Link are also ramping up their works program with the drilling set to commence mid next year. This will also affect traffic conditions on the Greensborough Highway with the trucks leaving the work site. We will give you regular updates when we know more.

Finally, I can say we are on our way to delivering our Watsonia RSL Members a newly renovated club. This has been years on the drawing board with the Watsonia RSL Board working through the Strategic Plan to deliver the best result for the Watsonia RSL Members – we are now ready to deliver.

In saying that, we have looked at our current hospitality environment and local competitor offerings, the new demographics coming into the local area and our current membership base to make sure we are offering what Members' and guests will expect now and into the future.

The redevelopment will entail major changes to all areas of the club. This will be a new venue for all to enjoy and will incorporate the latest technology.

To keep up to date please visit our website where the plans and finishings will be, once we have the appropriate planning and building approvals. The works program will take approximately 18 months with the club remaining open.

To the Watsonia Executive and Committee, thank you for everything. Every year seems more and more challenging. Your support has been invaluable.

Matt Guest
General Manager

ANGLING CLUB

The Watsonia RSL Anglers Club is now 24 years old, it was started on the 4th July in 1999. Our Founding Members would be extremely pleased to see the success of the club they founded many years ago, especially on the busy year we have had in 2023.

We have been on ten great trips this year, including the 8 day road trip to Merimbula, the Bendigo/Shepparton winter week-end away, and nine Members had a great week in Townsville and returned with plenty of fresh fish fillets.

We also had a weekend at Lake Nillahcootie where we had lessons in Life Jacket Self-Inspections, operating eftpos and how to use the defibrillator. Somebody made a 'boo boo' and left our defibrillator behind (it had to be the President) so that meant a detour back home to get it.

At the MYGM all Members were given (at no charge) a high-quality fleecy lined hoodie with club logo and name embroidered on. These were greatly appreciated by all Members.

We held three successful Bunnings Sausage Sizzles in March, July and November at Mill Park, and we also ran nine Friday Night raffles at the RSL. These are our main club fundraisers. These fundraising events helped us pay for the annual dinner in the Watsonia RSL Bistro, the hoodies, boat and accommodation subsidies as well as our competition prizes.

We have picked up five new Members this year; Tommy, Kaine, Mick, Pepe and Keith. I am sure that we have made them all very welcome.

None of our trips or events could happen without the behind-the-scenes work being done by our hard-working Executive - arranging venues, booking accommodation, buying food and supplies and generally organising things. Also there wouldn't be a fishing competition without our Judge Kenny Hodgson – thank you all!

We are still looking for the wheel we lost off our trailer just short of Cann River. It would be a bit bent and very rusty by now – a reward is still on offer.

I would like to thank our Committee and Members for all the help and advice I have received this year, it is appreciated. Also, to the RSL Committee for their great and ongoing support, and to the Members who helped with our raffles and Bunnings BBQ's - thank you!

Phil Peirce
President

DARTS CLUB

SUMMER SEASON

Watsonia RSL had five sides competing in the 2023 Summer Season. Reds A Grade finished 5th with six wins for the season. Blues B Grade finished in 4th place with eight wins, and they played against Epping Younguns in the Semi Finals and lost 6-1.

Purples B Grade finished in 6th place with five wins. Whites C Grade finished 4th on the ladder with eight wins, and they played against RSL on Bell Masuries in the Semi Finals and lost 6-1.

Mustangs C Grade finished 7th on the ladder with four wins, and in total there were 30 matches played over 15 weeks at our club.

WINTER SEASON

Watsonia RSL had five sides competing in the 2023 Winter Season. C Grade Finals were played at Watsonia RSL.

Reds A Grade finished 3rd with nine wins for the season. Unfortunately, they had to forfeit their match in the Semi Finals due to not being able to field a team on the night.

Blues B Grade finished in 6th place with five wins, and Purples B Grade finished in 7th place with four wins.

Whites C Grade finished in 3rd place on the ladder with eight wins. Mustangs C Grade finished 8th on the ladder with two wins, and they played against the RSL on Bell Masuries in the Semi Finals and lost 6-4.

In total there were 34 matches played over 14 weeks at our club, plus 4 matches played over the 3 weeks of the C Grade finals.

GENERAL INFORMATION

The Diamond Valley Service Clubs Darts Association Presentation Night for 2023 was held at Watsonia RSL in July, with over 80 players from all clubs in the competition in attendance.

Darts will be starting up again on February the 14th 2024. All matches are played in the Function Room upstairs every Wednesday Night. Matches start at 8pm. All Members are welcome to come and watch. We also have a practice every Monday Night in the Members Lounge from 7pm.

On behalf of the Watsonia RSL Darts Club, I would like to thank Matt Guest and his staff for their help throughout the year. We would like to also thank the guys from the fishing club for their help in setting up the Dart Board frames each week in the winter season.

Lenore Mills
President

WATSONIA RSL GOLF CLUBS

The golfing season after the end of COVID -19 in the new world as we know it.

The trip to Numurkah was in early March. We had a good turn out, and a good time was had by all Members that attended.

The club received sad news over several months with three members passing away, all due to severe illness - Eric Reynolds a long-time Member of our club, Koen Littler also a long-time Member and Brian Gibb, taken too early. A gentleman, and a great personality around our club. RIP, sadly missed by all. Eric and Koen both passed away in 2023. Eric and Koen were both Life Members of the Sunday Comp. Being a Life Member constitutes ten years of continuous service. A job well done by both gentlemen.

Eric served within the Sunday competition, as the handicapper for many many years, a thorough gentleman. Koen worked on both committees serving as Captain in both competitions on Thursdays and Sundays. He worked tirelessly for our club. RIP.

The Watsonia RSL Golf Club would like to thank the RSL Committee and Management, as well as the staff, for their generosity and support over the 2023 season. In particular, with the Friday night Raffles and kind hospitality assistance.

If any Members of the RSL would like to join the Watsonia RSL Golf Club we would welcome all with open arms. They can contact any Member of the committee to do so.

Once again, many thanks for the kind support through the 2023 season.

Neil Briggs
Vice President

Gerard O'Meara
Secretary

THURSDAY GOLDEN OLDIES

Winners for the 2023 Golfing Season;

- Club Champion - Mick Tebbutt
- Knock-Out Champion - Mick Tebbutt
- Putter of the year - Chris Paros
- Aggregate winner - Steve Milburn (Steve held off a strong field over the year to take overall honours)
- Medal of Medallists (Neville Spooore trophy) - Nick Redina

SUNDAY GOLFERS

Winners of the 2023 Golfing Season;

- Golfer of the Year – Noel Pollock
- Knock-Out Champion – Brett Porter
- Putter of the year – Ernie Wills

2023 Championship Winners;

- A Grade Winner – Ernie Wills
- A Grade Runner Up – Dean Littler
- B Grade Winner – Dadi Hardarson
- B Grade Runner Up – Rob Di Marco
- C Grade Winner – Doug Harnetty
- C Grade Runner Up – Gerard O'Meara
- Medal of Medallists – Neil Briggs
- Numurkah Trip Winner – Neil Briggs

PIPES AND DRUMS

The Band started its rehearsals back at the Heidelberg Repatriation Hospital this year which was fantastic as it has been the Bands usual rehearsal venue for many years.

During January and February we were practicing hard for upcoming competitions in March and April, but also found time to Perform a social gig at the Eaglemont Community Markets in February where we sported our new Watsonia RSL 70th Birthday Cap. The caps were provided by the RSL and complimented our uniform, whilst also protecting us from the sun a lot more than our usual headwear.

The Band competed at the Melbourne Highland Gathering in March where we finished a respectable 3rd overall and 3rd in drumming in our Grade. We then Competed at the Victorian Pipe Band championships in April finishing 5th overall, 3rd in Drumming and 1st in Dress Inspection. We also had one of our Members Beverly Hayes receive the 50 Years Service to Pipe Bands award at the Victorian Championships.

ANZAC DAY

Prior to Anzac Day we performed street marches for the Epping and Werribee Parades respectively and also performed brackets back at each Sub-branch, where we were adequately looked after by the staff and the committee's.

Anzac Day was quite a large day for the Band as we had a few solo pipers performing at different Dawn Services around the area and then the Band kicked off its day with the Greensborough street parade. We then returned to Watsonia where we had a solo drummer lead the flag party to their positions prior to the street march and then the band led the parade. We also had two pipers play slow airs for the laying of the wreaths. Due to time conflicts, we were again unable to march in the City street parade. We were however treated to some refreshments in the function room, thanks again.

We then went to Moonee Ponds to play at the Anti-Tank Regiment Luncheon and then returned to the RSL for the much-anticipated march into the Members Lounge to play before 'Stand-To'. Although this year the football was a tense affair, so we waited until after 'Stand-to' to march in. Once Again, the Band had a great time performing for the Watsonia RSL and its patrons who were very supportive. We finished off the day with a meal in the Bistro.

In May the Band performed at the Brunswick Scottish Society Highland Ball for the first time in three years. Along with the Bands normal routine we also played 15 minutes of Waltz's which was very much enjoyed by the large crowd in attendance. In May we also led a street parade for the fire brigades opening of the Plenty Fire Station and five Members played at a 93rd birthday party held at the RSL.

The Band then had some time off in July and the start of August, before performing at the Kyneton Daffodil parade in the street march and for patrons back at the RSL.

We got an opportunity in October to play at the Yarrambat Heritage Society open day which was organised by the same group who we played the 93rd Birthday for. It was a really good payout for the Band, and we all got a history lesson that day.

We ended the year with by playing at the Eaglemont Market Heritage Day in December which had a really large turnout and was a good chance for the Band to get one last practice in before the last competition of the year at Daylesford the following weekend. The Band managed to finish 1st place in the street march, 7th place overall and 4th in Drumming.

The Band thanks the continued support from the Watsonia RSL and we look forward to representing the RSL in competitions, street marches and community payouts in the coming year.

On behalf of the band, we offer our best wishes for a happy and healthy 2024.

James Ruffle
Secretary

LEGACY

The Legacy Widow's Club currently has 23 Members with two volunteers from Legacy.

Ladies have enjoyed a busy year celebrating the Centenary of Melbourne Legacy as well as numerous outings and meetings during the year. There was a very special birthday with one of our ladies, Joyce Quinn celebrating her own centenary.

Our outings for the year were an informal gathering with Legacy's Northern Branch Widows clubs, a Northern Branch luncheon and a day trip to Rippon Lea Estate. Some of the ladies also attended the Vietnam's Veterans Service at the Shrine of Remembrance and then onto High Tea at Legacy House. Ladies also attended Legacy's Widow Remembrance Service at the Shrine and then on to lunch at the Pullman Albert Park.

Our monthly meetings are held on the third Monday of the month. New Members are welcome, ask at Reception for further details.

This was our 2023;

- JAN - Welcome to the New Year & chat
- FEB - Postie Fashion
- MAR - Bingo
- MAY - Guest speakers Paul & Maureen Lucas (Singapore Gardens)
- JUN - Bingo
- JUL - The club's 37th birthday luncheon
- AUG - Guest Speaker Lillian Smith (Northern Lights Holiday)
- SEP - Trivia
- OCT - Guest speaker Legatee Daryl Pinner (Legacy Centenary Torch Light Relay)
- NOV - AGM & a sing along
- DEC - Christmas luncheon break up

We are looking forward to more functions working with President Bill Wyndham and his RSL team as well as the team at Melbourne Legacy, expanding the social networks for our ladies.

Legatee Veronica Kelsey

SOCIAL CLUB

As we reflect on the year, the Social Club is pleased to share the success of our memorable trips in 2023. We extend our sincere appreciation to all attendees; your participation is key to making these events enjoyable and fostering camaraderie within the group.

Four Pillars Distillery in Healesville - May 2, 2023

On May 2nd, 25 Members gathered for an enriching experience at the Four Pillars Distillery in Healesville. The day was filled with delightful moments as we sampled an array of gin and cheese. A cheese and antipasto platter were enjoyed at each of the three tables, thanks to the seamless coordination of Peter O'Connor and Peter McDonald, who skilfully drove the RSL buses. The day concluded with lunch at the Healesville RSL.

Portarlinton Ferry Trip - April 2, 2023

Under the clear skies of April 2nd, 37 Members embarked on a scenic ferry trip from Docklands, courtesy of our dedicated driver, Paul from Mees Bus Line. The weather was perfect as we set sail, crossing the bay to Portarlinton. The Golf Club graciously arranged transportation to their premises, where an outstanding lunch was served. Despite the long day, which concluded at 6:30 back at the RSL, every detail went smoothly, and the experience was thoroughly enjoyed.

Pentridge Tour - July 9, 2023

This tour proved to be a remarkably engaging experience, offering insights into the lives of some of the most notorious criminals of our era. Despite the inclement weather conditions, our group was exceptionally well-cared-for by the knowledgeable tour guide. Moreover, the day concluded with a delightful and satisfying lunch at the Darebin RSL, contributing to the overall enjoyment of the excursion.

Kilmore Cup Day

Despite the unforeseen track conditions that led to an early conclusion after the third race, Kilmore Cup Day, attended by 18 Members, remained a positive experience. We appreciate the resilience of those who joined us, and while the day was cut short, it still provided an opportunity for camaraderie and enjoyment.

We look forward to more exciting events in the upcoming months and appreciate your continued support.

Tricia Mawkes and Barbara Bond

WILDFLOWER DAY CLUB

The object of our Day Club is to help isolated RSL people and members of the community to gather each week for a chat, exercises and fun.

The Day Club started 22 years ago with the average age being 85, it is still 85. Our wonderful over 90's are still going strong, being replaced with the older 70-80 year-olds.

Our numbers had dropped over the covid years, but we are still averaging around 32 each week. It is always wonderful to welcome new members.

The club runs each Wednesday from 10am until 2pm. New members always welcome.

We had two lovely trips in 2023. In February, we had a lovely day on the Puffing Billy with lunch at the Ferntree Gully Hotel, and then in September we went to Trentham with lunch at the Trentham Bowls Club.

We celebrated our 22nd birthday in October, and Christmas lunch in December. Thank you to Clinton Fry for entertaining us with his saxophone at Christmas.

Our birthday party and Christmas lunches were well catered for by Chintha and his team. Our presents put together by Bernadette Inglis and Gay Brassiere were greatly accepted. We appreciate Glen Fishlock for his continued support.

Our Trade Table was a great success during the year, helping to subsidise our day trips. Thanks to Heather Connell, Lee McLaren, Margo Harrington and all the members who contribute to the Trade Tables.

Thank you to Lois Christofellis for running our raffles, and to all of the other helpers who stand in so readily, we thank you.

Margaret Jorgensen
Co-Ordinator

WATSONIA RSL SUB BRANCH INC

WATSONIA RSL SUB BRANCH INC.

ABN 88 277 600 607

For the year ended 31 December 2023

Prepared by KSR Partners

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Committee's Report

WATSONIA RSL SUB BRANCH INC. For the year ended 31 December 2023

Committee's Report

Your committee members submit the financial report of Watsonia Rsl Sub Branch Inc. for the financial year ended 31 December 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Appointed/Resigned	Date
B. Wyndham	President		
A. Fraser	Senior Vice President		
P. Peirce	Vice President		
J. Inglis	Treasurer		
A. Robins	Secretary	Resigned	26th March 2023
W. Donnelly	Secretary	Appointed Resigned	26th March 2023 24th November 2023
A. Fraser	Acting Secretary	Appointed	24th November 2023
B. Clow	Committee Member		
R. Langley	Committee Member		
T. Johnson	Committee Member	Appointed	26th March 2023

Principal Activities

The principal activities of the association during the financial year were to operate a bar, bistro and gaming operation and to provide for the sick, helpless, wounded, aged, disabled and needy among those who are serving or who have served in the Australian Defence Forces, members of allied defence forces or their dependants.

Significant Changes

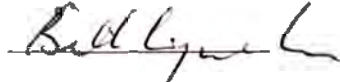
No significant changes in the nature of these activities occurred during the year.

Operating Result

The operating profit for the financial year amounted to \$126,260

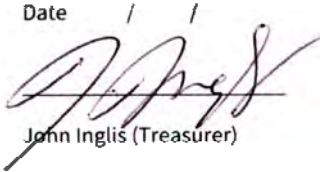
Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.



Bill Wyndham (President)

Date



John Inglis (Treasurer)

Date

12/03/2024

Statement of Comprehensive Income

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2023

	2023	2022
Income		
Bar/Bottle Shop		
Opening stock	(31,319)	(70,991)
Bar Revenue	2,443,991	2,112,660
Bar Expenses	(1,063,372)	(847,832)
Closing stock	56,073	76,560
Total Bar/Bottle Shop	1,405,373	1,270,397
Kitchen		
Opening Stock - Food	-	(13,243)
Food Revenue	2,565,462	1,908,453
Food Expenses	(1,220,482)	(1,074,996)
Closing Stock - Food	38,829	30,698
Total Kitchen	1,383,809	850,912
Gaming		
Gaming Revenue	7,577,326	6,921,680
Gaming Expenses	(460,843)	(468,990)
State gaming tax	(2,361,976)	(2,019,297)
Total Gaming	4,754,507	4,433,394
Function & Events		
Functions Revenue	65,221	6,367
Function Direct Costs	(9,379)	41,355
Total Function & Events	55,842	47,722
Total Income	7,599,531	6,602,425
Interest Income		
Bank Interest	9,147	2,780
Term Deposit Interest	11,343	-
Total Interest Income	20,490	2,780
Other Income		
ATM Rebates	38,036	-
Donations Received	6,740	1,900
Government Grants	-	3,000
Keno Revenue	68,880	87,531
Member Loyalty Reward Revenue	(6,185)	(50,224)
Member Subscriptions	35,709	27,065
Merchandise	209	-
Other Revenue	168,273	67,938
Supplier Rebates	-	54,748
TAB Revenue	269,606	17,240
Vending Machine Revenue	458	-

The accompanying notes form part of these financial statements.

	2023	2022
Workcover Recovery	31,022	543
Gain / Loss on sale of non current asset	(95,318)	(82,067)
Total Other Income	517,430	127,673
Expenditure		
Committee and Member Costs		
Annual report	1,344	910
Bands/Entertainment	49,145	-
Card points redeemed	1,665	23,053
Committee Honorariums	24,750	20,000
Committee member expenses	72,411	25,747
Total Committee and Member Costs	149,315	69,710
Depreciation & Amortisation		
Amortisation EGM Licences	368,198	541,962
Depreciation	363,423	151,179
Total Depreciation & Amortisation	731,621	693,141
Employment Expenses		
Annual Leave	22,023	82,381
Club Sundry Expenses	3,557	-
Employee FBT Expenses	-	10,505
Entertainment expenses	299	36,690
Long Service Leave	(29,261)	21,447
Occupational Health & Safety Costs	220	-
Other employee expenses	-	4,676
Payroll tax	137,482	127,686
Staff Amenities	17,285	-
Staff Training	10,233	39,998
State Revenue Office	-	218
Superannuation contributions	344,819	262,580
Uniforms	2,223	7,879
Wages	2,965,546	2,631,613
Workcover	24,885	46,157
Workcover Medical Expenses	221	-
Total Employment Expenses	3,499,532	3,271,830
Finance Costs		
Bank Charges	46,168	29,493
Interest Paid	30,691	-
Total Finance Costs	76,859	29,493
Occupancy Costs		
Electricity and gas	179,800	166,370
Hire of plant and equipment	17,274	12,951
Insurance	95,702	74,775
Rates and taxes	23,045	23,267
Rent	844,094	545,455

The accompanying notes form part of these financial statements.

	2023	2022
Repairs and Maintenance	199,956	189,546
Security expenses	166,068	189,601
Total Occupancy Costs	1,525,939	1,201,965
Other Expenses		
Advertising	54,068	5,148
Bingo Expenses	14,940	-
Cleaning	197,046	164,092
Computer Expenses	54,056	125,201
Consultancy fees	11,500	3,918
Freight and cartage	2,218	528
General Expenses - BBC	2,602	25,004
Keno Expenses	55,801	-
Legal costs	8,356	10,373
Minor Expenses	15,000	-
Other Fees & Commission	1,197	-
Other Non - Operating expenses	7,930	11,781
Permit & Licences	-	2,048
Postage	762	809
Printing and stationery	22,612	26,060
Promotional expenses	367,458	363,703
Professional Fees	38,370	14,212
Subscriptions	84,905	102,837
Tabcorp Expenses	279,802	-
Telephone	14,125	13,899
Travel	14,291	4,725
Total Other Expenses	1,247,038	874,339
Welfare Expenses- Community		
Welfare - Charitable expenses	55,712	-
Welfare - Donations	26,831	-
Welfare - Motor Vehicle	149,661	-
Welfare - Utilities	1,749	-
Welfare - Subsidised Entertainment	10,010	-
Welfare - Subsidised Meals	209,651	-
Total Welfare Expenses- Community	453,614	-
Welfare Expenses - Veteran		
Welfare - Agency Wages	(28,285)	-
Welfare - Charitable Expenses	179,412	-
Welfare - Donations	78,037	10,917
Welfare - Motor Vehicle	2,075	24,892
Welfare - Subsidised Entertainment	-	16,580
Welfare - Subsidised Food	-	130,250
Welfare - Subsidised Room Hire	9,364	56,455
Welfare - Superannuation	7,123	22,294
Welfare - Utility Costs	8,324	5,711

The accompanying notes form part of these financial statements.

	2023	2022
Welfare - Wages	71,225	194,954
Total Welfare Expenses - Veteran	327,273	462,053
Total Expenditure	8,011,191	6,602,531
Current Year Surplus / (Deficit) Before Adjustments	126,260	130,348
Current Year Surplus / (Deficit) After Adjustments	126,260	130,348

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

WATSONIA RSL SUB BRANCH INC. As at 31 December 2023

	NOTES	2023	2022
Assets			
Current Assets			
Cash & Cash Equivalents	2	1,429,835	1,726,225
Trade and Other Receivables	3	25,047	1,012
Inventories		94,902	107,258
Other Current Assets	4	58,576	64,544
Total Current Assets		1,608,361	1,899,040
Non-Current Assets			
Plant and Equipment	6	1,966,610	1,569,021
Related Party Receivables	5	842,441	837,132
Intangibles	7	3,196,830	3,565,779
Right of Use Assets		-	-
Total Non-Current Assets		6,005,881	5,971,932
Total Assets		7,614,242	7,870,972
Liabilities			
Current Liabilities			
Bank Overdraft		-	-
Trade and Other Payables	8	366,012	486,037
Deferred Income	9	16,181	18,998
Provisions and Accruals	10	678,320	664,019
Lease Liabilities	11	383,930	388,726
Loans	12	499,716	-
Total Current Liabilities		1,944,159	1,557,779
Other Current Liabilities			
Current Liabilities		18,051	6,683
Total Other Current Liabilities		18,051	6,683
Non-Current Liabilities			
Loans	12	2,373,098	3,497,871
Lease Liabilities	11	344,035	-
Total Non-Current Liabilities		2,717,133	3,497,871
Total Liabilities		4,679,343	5,062,333
Net Assets		2,934,899	2,808,639
Member's Funds			
Current Year Surplus / (Deficit)		126,260	130,348
Retained Surplus at the beginning of the financial year		2,808,639	2,678,291
Total Member's Funds		2,934,899	2,808,639

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2023

	2023	2022
Equity		
Opening Balance	2,808,639	2,678,291
Increases		
Surplus / (Deficit) for the Period	126,260	130,348
Total Increases	126,260	130,348
Total Equity	2,934,899	2,808,639

The accompanying notes form part of these financial statements.

Statement of Cash Flows

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2023

1. Statement of Cash Flows

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	13,186,863	11,864,805
Cash payments to suppliers and employees	(12,347,890)	(10,340,062)
Interest paid	-	(218)
Interest received	11,343	2,780
Finance costs		
Net cash inflow /provided by from operating activities	850,316	1,527,305
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchas of fixed assets (Net of sales)	(885,271)	(1,679,481)
Loans to related parties	(5,309)	198,860
Net cash (outflow) from investing activities	(890,580)	(1,480,621)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease Liability repayments	(256,126)	(371,869)
Net cash inflow from financing activities	(256,126)	(371,869)
Net increase in cash held	(296,390)	(325,185)
Cash at beginning of financial year	1,726,225	2,051,410
Cash at end of financial year	1,429,835	1,726,225

The accompanying notes form part of these financial statements.

Notes to the Statement of Cash Flows

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2023

Reconciliation of Cash

	2023	2022
1. Cash at the end of the financial year as shown in the statement of cashflows is reconciled to the related		
Cash at bank and on hand	1,429,835	1,726,225
Total Cash at the end of the financial year as shown in the statement of cashflows is reconciled to the related	1,429,835	1,726,225

Reconciliation of Net Cash used in Operating Activities to Operating Surplus / (Deficit)

	2023	2022
2. Net Cash from / (used in) operating activities		
Operating surplus after income tax	126,260	130,348
Non Cash Flows in operating surplus		
Depreciation and amortisations	731,621	944,000
Loss on disposal of non current assets	95,318	82,069
Total Non Cash Flows in operating surplus	826,939	1,026,069
Change in Operating Assets & Liabilities		
(Increase) in trade receivables and other assets	(18,067)	211,968
(Increase) in inventories	12,356	(23,023)
Increase in trade creditors and accruals	(111,473)	102,728
(Decrease) / Increase in provisions	14,301	79,215
Total Change in Operating Assets & Liabilities	(102,883)	370,888
Total Net Cash from / (used in) operating activities	850,316	1,527,305

Notes to the Financial Statements

WATSONIA RSL SUB BRANCH INC.

For the year ended 31 December 2023

1. Basis of Preparation

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards: *AASB101: Presentation of financial statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality, AASB 1048: Interpretation of Standards and AASB 1054: Australian Additional Disclosures.*

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Gaming revenue is the net amount received after deducting the difference between gaming wins and losses. Gaming revenue is recognised at a point in time, which occurs on the outcome of the game in question.

Revenue from sales of food and beverages is recognised at a point in time, being when goods are provided to a customer.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

Plant and Equipment (PPE)

Furniture and fittings are carried at cost less, where applicable, any accumulated depreciation.

Gaming equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Electronic Gaming Machine (EGM) Entitlements

EGM Licence entitlement for \$3,681,969.84 over 10 years commenced 31 August 2022. There were 5 repayments made during the 2023 year as per agreed repayment schedule.

These notes should be read in conjunction with the attached compilation report.

Leases

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy. The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification or change in estimate of the lease term.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Total loan transactions with Watsonia RSL Patriotic Fund amounted to \$26,095, including \$20,000 paid to cover expenses, \$28,285.28 received for reallocation of Welfare Agency wages, \$17,810 received for expenses paid on behalf of the Patriotic Fund.

In addition, other related party transactions included Watsonia RSL Sub Branch Inc paying \$840,000 in rental expense to Watsonia RSL Patriotic Fund.

Total loan transactions with Watsonia RSL Sub Branch as Agent for General Appeals Patriotic Fund amounted to \$31,404.18, including \$3,118.90 received to cover asset and expense purchases and \$28,285.28 received for the cost of Welfare employee costs.

The loan between Watsonia Patriotic Building Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

The loan between Watsonia Patriotic Welfare Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

No other related party transactions occurred during the 2023 financial year apart from those stated above.

Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

	2023	2022
2. Cash on Hand		
Bank accounts/(overdraft)		
ANZ Club	50,680	261,450
ANZ Gaming Accumulation	44,449	401,441
ANZ Deposit	3,078	7,146
ANZ Capex Gaming	19,992	80,000
ANZ Social Fund	4,550	4,693
ANZ Prize Pool	21,653	19,410
ANZ Gaming Account	266,103	50,392
ANZ VGCCC	13,393	197,424
ANZ Staff Entitlements	2,111	315,786
ANZ Business One CC	758	-
ANZ Term Deposit	511,343	-
Total Bank accounts/(overdraft)	938,111	1,337,741
Cash floats		
Cash on hand	-	284,930
ANZAC House Loyalty Clearing	183,866	-
Gaming Cash in Strongroom	236,996	-
Bar Float	12,400	-
Keno Float	4,440	-
TAB Float	12,190	-
Clearing Accounts	41,832	103,554
Total Cash floats	491,724	388,484
Total Cash on Hand	1,429,835	1,726,225
	2023	2022
3. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	25,047	1,012
Total Trade and Other Receivables	25,047	1,012
	2023	2022
4. Other Current Assets		
Bond - Gambling Licences Default	1,249	1,249
Prepayment	55,115	61,083
Tabcorp Security Deposit	2,212	2,212
Total Other Current Assets	58,576	64,544

	2023	2022
5. Related Party Loans		
Non Current Assets		
Loans to Watsonia RSL Patriotic Building Fund	810,317	836,412
Loans to Watsonia RSL Patriotic Welfare Fund	32,124	720
Total Related Party Loans	842,441	837,132
	2023	2022
6. Plant & Equipment		
Furniture & fittings	352,053	234,097
Accumulated Depreciation - Furniture & fittings	(152,154)	(99,315)
Gaming Equipment at cost	2,144,849	1,537,630
Accumulated Depreciation - Gaming Equipment	(378,138)	(103,391)
Total Plant & Equipment	1,966,610	1,569,021
	2023	2022
7. Intangibles		
Other Intangibles		
Keno licence fee	5,000	5,000
Gaming auction entitlements	3,681,970	3,681,970
Less - Accumulated Amortisation	(491,267)	(123,069)
Website Cost	6,839	6,839
Accumulated Depreciation - Website costs	(5,712)	(4,961)
Total Intangibles	3,196,830	3,565,779
	2023	2022
8. Trade & Other Payables		
Trade Payables		
Accounts Payable	221,819	211,531
Total Trade Payables	221,819	211,531
Other Payables		
GST Payable	158,267	166,171
Deferred GST	(67,075)	-
Other Creditors	-	26,721
PAYG withholding tax payable	46,619	47,584
Superannuation payable	-	27,648
Tabcorp Trust monies	6,382	6,382
Total Other Payables	144,194	274,506
Total Trade & Other Payables	366,012	486,037

	2023	2022
9. Deferred Income		
Other Deferred Income		
Social Club money held	6,709	5,910
Revenue in Advance	9,472	13,088
Total Deferred Income	16,181	18,998

	2023	2022
10. Provisions and Accruals		
Provisions		
Accrued Charges	286,541	241,589
Provision for Annual Leave	207,827	185,803
Provision for Long Service Leave	183,952	213,213
Provision - VCGLR Charges	-	23,414
Total Provisions and Accruals	678,320	664,019

	2023	2022
11. Lease Liabilities		
Current Liabilities		
Lease Liability of Gaming Machines	383,930	388,726
Non-Current Liabilities		
Lease Liability of Gaming Machines	344,035	-
Total Lease Liabilities	727,965	388,726

	2023	2022
12. Loans		
Current Liabilities		
SRO Electronic Gaming Licences - Current	499,716	-
Total Current Liabilities	499,716	-
Non Current Liabilities		
SRO Electronic Gaming Licences - Non Current	2,373,098	3,497,871
Total Non Current Liabilities	2,373,098	3,497,871
Total Loans	2,872,814	3,497,871

Financial declaration for the Committee members

WATSONIA RSL SUB BRANCH INC.
For the year ended 31 December 2023

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Committee members declare that in the Committee members' opinion:

(a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and

(b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

President


Bill Wyndham

Treasurer


John Inglis

Date of signing: 12/03/2024

**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Inc**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch Inc ("the Sub Branch"), which comprises the statement of financial position as at 31 December 2023, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the Committee's declaration.

In our opinion the financial report of the Sub Branch is properly drawn up, including:

- a. giving a true and fair view of the Sub Branch's financial position as at 31 December 2023 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Associations Incorporation Reform Act 2012 and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards is further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Sub Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the Associations Incorporation Reform Act 2012 and the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Sub Branch is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and the ACNC Act. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Sub Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Sub Branch or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Sub Branch's financial reporting process.



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Inc (cont'd)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

James Dickson
Director
Date:

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

ABN 28 790 076 403

For the year ended 31 December 2023

Prepared by KSR Partners

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Statement of Comprehensive Income

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND

For the year ended 31 December 2023

	NOTES	2023	2022
Income			
Rent Received		840,000	545,455
Interest Income		36,226	5,668
Insurance Proceeds		-	11,652
Loss on Sale of Non-Current Assets		-	(350,849)
Total Income		876,226	211,926
Expenditure			
Bad Debts		3,080	-
Bank Charges		(1,939)	1
Depreciation		241,086	266,400
Donations		-	4,037
Entertainment - Welfare		10,200	-
Professional Fees Expense		5,650	5,050
Other W & C Expenses		-	420
Repairs & Maintenance Expense		4,837	2,386
Subscriptions		259	-
Veteran home maintenance		-	5,617
Total Expenditure		263,173	283,911
Current Year Surplus / (Deficit)		613,052	(71,985)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND As at 31 December 2023

	NOTES	2023	2022
Assets			
Current Assets			
Cash at Bank and Cash on hand	2	1,423,208	840,733
Trade and Other Receivables	3	-	3,080
Related Party Loans	4	3,764	3,764
Total Current Assets		1,426,972	847,578
Non-Current Assets			
Plant and Equipment, Vehicles	5	506,821	552,358
Land & Buildings	6	9,741,666	9,680,725
Total Non-Current Assets		10,248,487	10,233,084
Total Assets		11,675,459	11,080,662
Liabilities			
Current Liabilities			
Trade and Other Payables		14,410	-
GST Payable		3,763	10,333
Total Current Liabilities		18,173	10,333
Non-Current Liabilities			
Related Party Loans	7	810,317	836,412
Total Non-Current Liabilities		810,317	836,412
Total Liabilities		828,490	846,745
Net Assets		10,846,969	10,233,917
Member's Funds			
Capital Reserve		8,090,961	7,477,909
Reserves		2,756,008	2,756,008
Total Member's Funds		10,846,969	10,233,917

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND
For the year ended 31 December 2023

	2023	2022
Equity		
Opening Balance	10,233,917	10,305,902
Increases		
Surplus / (Deficit) for the period	613,052	(71,985)
Total Increases	613,052	(71,985)
Total Equity	10,846,969	10,233,917

Statement of Cash Flows

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND For the year ended 31 December 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	840,000	557,104
Cash payments to suppliers	(24,265)	(19,551)
Interest received	36,226	5,668
Net cash inflow from operating activities	851,961	543,221
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant and equipment acquired - Net of Sales	(243,390)	(75,952)
Net cash (outflow) from investing activities	(243,390)	(75,952)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash flows from related party loans	(26,096)	(197,179)
Net cash (outflow) from financing activities	(26,096)	(197,179)
Net increase in cash held	582,475	270,090
Cash at beginning of financial year	840,733	570,643
Cash at end of financial year	1,423,208	840,733

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND For the year ended 31 December 2023

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards: *AASB101: Presentation of financial statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality, AASB 1048: Interpretation of Standards and AASB 1054: Australian Additional Disclosures*.

The financial statements have been prepared on an accrual basis and are based on historical cost and do not take into account changing money values except where specifically stated.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Income Tax

The fund is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Property, Plant and Equipment (PPE), Motor Vehicles

Office equipment are carried at cost less, where applicable, any accumulated depreciation.

Motor Vehicles are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash at Bank and Cash on Hand

Cash on hand includes cash on hand and deposits held at call with banks.

These notes should be read in conjunction with the attached compilation report.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest method.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Total loan transactions with Watsonia RSL Sub Branch Inc amounted to \$26,095 to cover expenses paid by Sub Branch:

- Watsonia RSL Sub Branch Patriotic Fund expensed \$28,285.28 to reallocate Welfare Agency wages
- Watsonia RSL Sub Branch Patriotic Fund received \$20,000.00 from Sub Branch to cover expenses
- Watsonia RSL Sub Branch Patriotic Fund paid/expensed \$17,810 for expenses incurred by Watsonia Sub Branch Inc
- Watsonia RSL Agency No transactions for the year

In addition, other related party transactions included Watsonia RSL Sub Branch Patriotic Fund receiving \$840,000 in rental income from Watsonia RSL Sub Branch Inc.

The loan between Watsonia RSL Patriotic Fund and the Watsonia RSL Sub Branch is an unsecured, non-interest bearing loan with no repayment terms.

The loan between Watsonia RSL Patriotic Fund and the Watsonia RSL Patriotic Welfare is an unsecured, non-interest bearing loan with no repayment terms.

These notes should be read in conjunction with the attached compilation report.

	2023	2022
2. Cash at Bank and Cash on Hand		
Bank accounts		
ANZ - Welfare Patriotic	49,154	117,955
ANZ - Patriotic Building	74,054	722,778
Total Bank accounts	123,208	840,733
Cash and cash equivalents		
ANZ Term Deposit #35627	1,300,000	-
Total Cash and cash equivalents	1,300,000	-
Total Cash at Bank and Cash on Hand	1,423,208	840,733
	2023	2022
3. Trade and Other Receivables		
Sundry Debtors	-	3,080
Total Trade and Other Receivables	-	3,080
	2023	2022
4. Related Party Loan		
Loan - Watsonia RSL Agency	3,764	3,764
Total Related Party Loan	3,764	3,764
	2023	2022
5. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant & Equipment - RSL	1,321,881	1,317,421
Less Accumulated Depreciation	(1,017,091)	(969,545)
Total Plant & Equipment	304,790	347,876
Vehicles		
Motor Vehicles	68,929	68,929
Less Accumulated Depreciation	(57,577)	(55,125)
Total Vehicles	11,352	13,804
Car Park - Morwell Avenue, Watsonia	190,679	190,679
Total Plant & Equipment, Vehicles	506,821	552,358

These notes should be read in conjunction with the attached compilation report.

	2023	2022
6. Land & Buildings		
Land & Buildings		
Initial Cost	3,207,454	3,207,454
Less Accumulated Depreciation	(1,542,012)	(1,468,046)
Improvements	4,894,862	4,642,832
Less Accumulated Depreciation	(1,975,995)	(1,858,872)
Valuations	5,157,357	5,157,357
Total Land & Buildings	9,741,666	9,680,725
Total Land & Buildings	9,741,666	9,680,725

	2023	2022
7. Related Party Loan Accounts		
Non Current Liability		
Loan - Watsonia RSL Sub Branch	810,317	836,412
Total Non Current Liability	810,317	836,412
Total Related Party Loan Accounts	810,317	836,412

These notes should be read in conjunction with the attached compilation report.

Financial declaration for the Committee members

WATSONIA RSL SUB-BRANCH PATRIOTIC FUND For the year ended 31 December 2023

1. Financial declaration for the Committee members

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Committee members declare that in the Committee members' opinion:

(a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and


(b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

President


Bill Wyndham

Treasurer


John Inglis

Date of signing: 12/3/2024



**Independent Audit Reports
To the Members of Watsonia RSL Sub-Branch Patriotic Fund**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch Patriotic Fund ("the Fund"), which comprises the statement of financial position as at 31 December 2023, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Fund is properly drawn up, including:

- a. giving a true and fair view of the Fund's financial position as at 31 December 2023 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and with the Australian Charities and Not-for-Profit Commission Act 2012 (ACNC Act).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards is further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Fund is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch Patriotic Fund (cont'd)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

James Dickson
Director
Date:

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS
PATRIOTIC FUND B86

ABN 92 461 199 032

For the year ended 31 December 2023

Prepared by KSR Partners

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Income and Expenditure Statement

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2023

	NOTES	2023	2022
Income			
Appeals Income		65,585	37,807
Total Income		65,585	37,807
Gross Surplus			
		65,585	37,807
Other Income			
Interest Received		2	-
Donations Received		7,293	-
Total Other Income		7,295	-
Expenditure			
Depreciation		3,735	2,694
Donations	2	30,953	26,117
General Expenses	3	1,912	6,109
Professional Fees Expense		3,190	2,750
Welfare Expenses	4	51,085	-
Subscriptions		378	-
Total Expenditure		91,253	37,670
Current Year Surplus / (Deficit)		(18,373)	137

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

As at 31 December 2023

	NOTES	2023	2022
Assets			
Current Assets			
Cash & Cash Equivalents	5	1,708	2,489
Trade and Other Receivables	6	25,375	10,690
Total Current Assets		27,083	13,179
Non-Current Assets			
Plant and Equipment, Vehicles	7	6,276	7,318
Total Non-Current Assets		6,276	7,318
Total Assets		33,360	20,497
Liabilities			
Current Liabilities			
Trade and Other Payables	9	(168)	-
Related Party Loans			
Related party payables - current	8	35,889	4,484
Total Related Party Loans		35,889	4,484
Total Current Liabilities		35,721	4,484
Total Liabilities		35,721	4,484
Net Assets		(2,361)	16,012
Member's Funds			
Members Funds		(2,361)	16,012
Total Member's Funds		(2,361)	16,012

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2023

	2023	2022
Equity		
Opening Balance	16,012	15,875
Increases		
Surplus / (Deficit) for the Period	(18,373)	137
Total Increases	(18,373)	137
Total Equity	(2,361)	16,012

Statement of Cash Flows

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from appeals and donations	58,193	35,741
Cash payments in the provision of welfare	(87,685)	(38,070)
Net cash inflow/(outflow) from operating activities	(29,492)	(2,329)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2,694)	(1,761)
Net cash inflow/(outflow) from investing activities	(2,694)	(1,761)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt / (repayment) of related party loans	31,405	(1,680)
Net cash inflow/(outflow) from financing activities	31,405	(1,680)
Net increase/(decrease) in cash held	(781)	(5,770)
Cash at beginning of financial year	2,489	8,259
Cash at end of financial year	1,708	2,489

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

For the year ended 31 December 2023

1. Basis of Preparation

The financial statements of "Watsonia RSL Sub-Branch As Agent for general appeals patriotic fund B86 (the "Agency") are special purpose financial statements prepared in order to satisfy the financial reporting requirements of Division 60 of the Australian Charities and Non for profits Commission Act 2012 and the Veterans Act 2005 (Victoria). The committee has determined that Watsonia RSL Patriotic Welfare Fund is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements except where otherwise stated.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Cash at Bank and Cash on Hand

Cash on hand include cash on hand and deposits held at call with banks.

Income Tax

The agency is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Goods & Services Tax

The Agency is not registered for GST

Revenue and Other Income

All sources of income are accounted for on an accruals basis, such that revenue is recognised when contract conditions are fulfilled.

Related Party Loans

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

Total loan transactions with Watsonia RSL Sub Branch Inc amounted to \$31,404.18, including \$3,118.90 to cover asset and expense purchases and \$28,285.28 to recognise the cost of Welfare employee costs.

No transactions occurred with Watsonia RSL Building Fund during the 2023 financial year

These notes should be read in conjunction with the attached compilation report.

The loan between Watsonia Patriotic Building Fund and the Watsonia Agency fund is an unsecured, non-interest bearing loan with no repayment terms.

	2023	2022
2. Donations		
Donations - Gardening	27,554	-
Veterans Health and Support	-	25,459
Donations paid	2,346	-
Other	1,053	658
Total Donations	30,953	26,117

	2023	2022
3. General Expenses		
Bank Charges	12	-
Death Notices	-	48
Legacy Ladies Luncheon	500	-
Volunteers Luncheon	-	3,550
Army Graduation & Platters	1,400	2,260
Postage	-	11
Medical Expenses	-	240
Total General Expenses	1,912	6,109

	2023	2022
4. Welfare Expenses		
Welfare - Wages	45,507	-
Welfare - Superannuation	4,880	-
Welfare - Workcover	699	-
Total Welfare Expenses	51,085	-

5. Cash at Bank and Cash on Hand

	2023	2022
Bank accounts		
ANZ Agency - 70913	1,708	2,489
Total Bank accounts	1,708	2,489
Total Cash at Bank and Cash on Hand	1,708	2,489

6. Trade and Other Receivables

	2023	2022
Sundry Debtor	25,375	10,690

7. Plant & Equipment, Vehicles

These notes should be read in conjunction with the attached compilation report.

	2023	2022
Plant & Equipment		
Plant and equipment at cost	14,827	12,133
Accumulated depreciation of plant and equipment	(11,992)	(9,404)
Total Plant & Equipment	2,834	2,729
Vehicles		
Motor Vehicles	26,771	26,771
Less Accumulated Depreciation on Motor Vehicles	(23,329)	(22,182)
Total Vehicles	3,442	4,589
Total Plant & Equipment, Vehicles	6,276	7,318

These notes should be read in conjunction with the attached compilation report.

	2023	2022
8. Related Party Payables		
Loan - Watsonia Building Fund	3,765	3,764
Loan - Watsonia Sub Branch	32,124	720
Total Related Party Payables	35,889	4,484
	2023	2022
9. Trade and Other Payable		
Accounts Payable	(168)	-
Total Trade and Other Payable	(168)	-

These notes should be read in conjunction with the attached compilation report.

Statement by Members of the Watsonia RSL Sub Branch Committee

WATSONIA RSL SUB-BRANCH AS AGENT FOR GENERAL APPEALS PATRIOTIC FUND B86

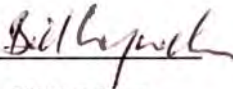
For the year ended 31 December 2023

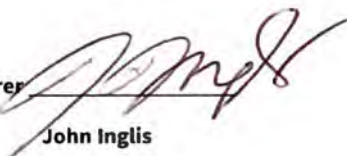
The committee of the Watsonia RSL Sub Branch Inc. has determined that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3-10:

1. Presents fairly the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 as at 31 December 2023 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Watsonia RSL Sub Branch as agency for General Appeals Patriotic Fund B86 will be able to pay its debts and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee.

President 
Bill Wyndham

Treasurer 
John Inglis

Dated: 12.3.2024



Independent Audit Report
To the Members of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund B86

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund B86 ("the Fund"), which comprises the statement of financial position as at 31 December 2023, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

In our opinion the financial report of the Fund is properly drawn up, including:

- a. giving a true and fair view of the Fund's financial position as at 31 December 2023 and of its financial performance for the year ended; and
- b. complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards is further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting responsibilities of the Returned & Services League of Australian (Victorian Branch). As a result, the financial report may not be suitable for another purpose.

Committee's Responsibility for the Financial Report

The Committee of the Fund is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Returned & Services League of Australian (Victorian Branch). The Committee's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



**Independent Audit Report
To the Members of Watsonia RSL Sub-Branch as Agent for General Appeals Patriotic Fund
B86**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Stannards Accountants and Advisors

James Dickson
Director
Date:

PROUD COMMUNITY SPONSORS

Fallen Diggers

DFFS Rugby Team

Bundoora Secondary College

Eltham High School

Greensborough Secondary College

Loyola College

Macleod College

Montmorency Secondary College

Reservoir High School

Viewbank College

Bundoora Bowling Club

Greensborough Bowling Club

Strathallan Golf Club

Watsonia Sporting Club

Australian Childhood Foundation

Defence School of Signals

Inner FM Radio Station

LaTrobe Village Services

Greensborough Lanes



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